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Dear Robert,

3-18-93

After talking with Gilbert, he suggested that the Eldership & other men in the Body address this issue (Acts 15).

Please distribute as you are led & copy extras if necessary.

If the "Puget Sound" area can discuss & suggest an option to me by phone or mail, then I'll send out everyone's option choices so we can arrive at a final solution, well before the All-Church.

In Christ,

Mike Parvish

Dear Fellow Elders,

This letter concerns the funding of retirement for Mrs. Yvonne Haas. I have been impressed to lay out the following information for consideration by the Eldership.

When Apostle Mr. Ramon Haas was alive, he requested that we (The Assembly of the Body of Christ) take care of his wife, Yvonne, should he pass away. At the time of his death, we (the Eldership) agreed to pull money out of the monthly tithe and allow it to be given to her.

The yearly and total \$ amounts on Page 2 of this document reflect the dollars spent to provide her with housing, living expenses, transportation, insurance, taxes, etc. since 1986..

On Page 3 is a sample retirement fund which details annual contributions of \$4,000 (such as an IRA) which grows in value at 7% interest each year. The time was arbitrarily established to begin in 1970 (if a fund could have been established at that time) and accumulating until Ray's death in late 1985. This assimilates a typical retirement fund provided for a minister.

By reviewing Page 4, the reader can see that if such a Retirement Fund for Ramon Haas had been established in 1970, sixteen years before his passing, the cash accumulated would have been \$115,000+, and gaining in interest each year. In comparison, the real cash outlay required to support Yvonne Haas has surpassed the above theoretical \$115,000 and created a balance of (-\$90,270).

If Yvonne would reside with a Body member, the amount required for her support could be greatly decreased by reductions for her housing, transportation, living expenses and consequently taxes and insurance. And there may be a way to gather up alms to help provide for her support instead of taking from the Body tithes. But to this day, Yvonne chooses not to live with anyone in the Body.

Since Yvonne chooses not to live with a Body member, then we have a few options:

- 1) Continue to provide her with \$26,000/yr. paid out of the Body's tithe account.
- 2) Provide Yvonne with a one-time severance payment of \$ (you suggest) which will bring to a close our retirement support for her.
- 3) Immediately discontinue all financial support for Yvonne.
- 4) [You suggest another option . . .]

Please review this and pray to see what the Lord shows you. I recommend this be fully considered by the Eldership and voted on by mail or in person.

You brother in Christ,
Mike Parnell

"Retirement" money paid by The Assembly of the Body of Christ to provide financial support for Mrs. Yvonne Haas after the passing of her husband Ramon.

Year of retirement fund distribution	Amount of money paid out by ABC to Yvonne Haas
1986	\$35,000
1987	29,900
1988	32,000
1989	41,100
1990	26,100
1991	26,700
1992	26,000
Total	\$216,800

A theoretical retirement fund set up on January 1, 1970 with annual contributions of \$4,000 dollars and a compound annual interest of 7%.

Year of \$4,000 contribution	Dollar value at the end of 1985
1970	\$11,809
1971	11,036
1972	10,314
1973	9,639
1974	9,009
1975	8,419
1976	7,869
1977	7,354
1978	6,873
1979	6,423
1980	6,003
1981	5,610
1982	5,243
1983	4,900
1984	4,580
1985	4,280
Total theoretical fund	<u>\$115,081</u>

Comparison of Theoretical Retirement fund versus funds paid out to Yvonne Haas over the past seven years. These funds were actually paid from the monthly cash flow of The Assembly of the Body of Christ, since there was never a true retirement fund established.

Year	Running balance	Fund activity
January 1986	\$115,081	Theor. Fund Bal.
	<u>- 35,000</u>	Funds to Yvonne
	80,081	Remainder
	<u>x1.07</u>	Interest at 7%
January 1987	85,687	Theor. Fund Bal.
	<u>-29,900</u>	Funds to Yvonne
	55,787	Remainder
	<u>x1.07</u>	Interest at 7%
January 1988	59,692	Theor. Fund Bal.
	<u>-32,000</u>	Funds to Yvonne
	27,692	Remainder
	<u>x1.07</u>	Interest at 7%
January 1989	29,630	Theor. Fund Bal.
	<u>-41,100</u>	Funds to Yvonne
January 1990	(11,470)	Neg. Balance
	<u>-26,100</u>	Funds to Yvonne
January 1991	(35,570)	Neg. Balance
	<u>-26,700</u>	Funds to Yvonne
January 1992	(64,270)	Neg. Balance
	<u>-26,000</u>	Funds to Yvonne
January 1993	(90,270)	Neg. Balance